



भारत सरकार
वित्त मंत्रालय
राजस्व विभाग
सामाजिक और आर्थिक कल्याण की
अभिवृद्धि के लिये राष्ट्रीय समिति

Government of India
Ministry of Finance
Department of Revenue
National Committee for Promotion
of Social and Economic Welfare

F.No.V270/289/2011-SO(NAT.COM)

New Delhi, the 31st Jul 2014

To,

**Managing Trustee,
Shraddha Rehabilitation Foundation,
Shraddha Manasarovar,
Opposite Eskay Club,
Off New Link Road, Borivali (W),
Mumbai 400103**

Subject : Request for Amendment of Notification S.O. No 2302 . (E) dated 4.10.2011 .

Sir,

Please refer to your letter on the above captioned subject. Find enclosed here with a copy of the notification S.O.NO. *1948* (E) dated 31.7.2014 amending notification S.O.NO.2302 (E) Dated 4.10.2011.

2. The approval is subject to the following conditions:-
- (i) Out of total beneficiaries of the project, at least 50% beneficiaries must belong to economically weaker sections of the society whose income is below Rs.18000/- per annum and they should be provided freeship. However, this shall not apply to cases, where the services or facilities are to be provided free of cost completely to all the beneficiaries.
 - (ii) A complete record of such beneficiaries is maintained including their names and addresses, the nature of services provided and the fee charged, if any. The record should be open for verification at any given time.
 - (iii) Violation of conditions may entail taxation of the entire amount of donation in the hands of the institution.

- (iv) A complete record of projects undertaken, its location, specific activities done, amount spent on each activity and the assets, if any, created should be maintained for verification, if necessary.
 - (v) The institution would file a report from a Chartered Accountant alongwith the return of income of each assessment year certifying that the existing records of the Institution adequately demonstrate that 50% of total beneficiaries came from the economically weaker sections of the society and that full benefits were rendered to them free of cost.
 - (vi) The trust should display public notices at prominent places indicating the extent of services to be provided alongwith the free or concessional benefits and the facilities, which are reserved for people belonging to weaker sections of the society who will not be charged any fee. The address and contact numbers of the office of National Committee (being the approving authority) must also be displayed.
3. In term of Rule 11K (iv) of the Income Tax Rules, 1962, the organization is required to maintain a separate account for each approved project. In addition to inspection by the Income Tax Department, the accounts shall be open for inspection of the National Committee or any official deputed by the Committee for this purpose.
4. It may be ensured that Annual Status Reports are duly submitted in respect of the approved project indicating the amount of donations collected/received under Section 35AC of the Income Tax Act, 1961; the amount spent and the extent of work carried out, duly certified by a senior executive of the organization/Institution alongwith photographs relating thereto, if any, in the prescribed Form 58D. The status reports should be sent in the prescribed format only. Additional comments, if any, may be sent separately, but in no case, shall any annual report or performance report be accepted as a substitute for the prescribed status report in form 58D. These reports have to be prepared and finalized as on 31st March of every year alongwith a statement of accounts, and submitted so as to reach the Secretariat of the National Committee by 31st May of every year.
5. While receiving the donations u/s 35AC of the I.T. Act, 1961 for the notified project, it may be ensured that receipts are issued in the form 58-A/58-B. These certificates are required to be issued in terms of Income Tax Rule 110 and specimen of these forms is available in the Income Tax Rule, 1962.
6. On completion of the project or scheme, a final report has also to be submitted alongwith a certificate from the Local Administration/ Gram Panchayat in all such cases where assets created were to be handed over to such authorities.

7. Failure to conform to these terms and conditions may result in the withdrawal of the approval of the project or scheme and will also be taken note of while considering any other project or scheme submitted by an Association/Institution/Organisation. The withdrawal of approval may entail taxation of the entire amount of donation in the hands of the organisation.

8. Receipt of this letter may please be acknowledged.

Yours faithfully,



(P.K. Jain)

Section Officer (National Committee)

Tele: 2309 2598

Copy to:-

CCIT(Mumbai) alongwith a copy of the notification with a request to forward the same to the jurisdictional CIT.

(P.K. Jain)

Section Officer (National Committee)

Tele: 2309 2598

[TO BE PUBLISHED IN THE GAZETTE OF INDIA, EXTRAORDINARY, PART-II,
SECTION 3, SUB-SECTION (ii)]

GOVERNMENT OF INDIA
MINISTRY OF FINANCE
(Department of Revenue)

NOTIFICATION

New Delhi, dated the 21 July, 2014


S.O. 1948 (E). - Whereas by notification of the Government of India in the Ministry of Finance (Department of Revenue) number S.O. 2302 (E) dated 4.10.2011 issued under clause (b) of the Explanation to section 35AC of the Income-tax Act, 1961 (43 of 1961), the Central Government had notified at serial number 21, "Shraddha Rehabilitation Foundation" by "Shraddha Rehabilitation Foundation, Shraddha Manasarovar, Opposite Eskay Club, Off New Link Road, Borivali (W), Mumbai 400103", as an eligible project or scheme, at the estimated cost of Rs.2.73 crore, for a period of three years ending with financial year 2013-14;

And whereas the said project or scheme is likely to extend beyond 3 years;

And whereas the National Committee for Promotion of Social and Economic Welfare, being satisfied that the said project or scheme is being executed properly, made a further recommendation under sub-rule (5) of rule 11M of the Income-tax Rules, 1962 for specifying the said project or scheme for a further period of three years.

Now, therefore, the Central Government, in exercise of the powers conferred by sub-section (1) read with clause (b) of the Explanation to Section 35AC of the Income-tax Act, 1961 (43 of 1961), hereby notifies the scheme or project "Shraddha Rehabilitation Foundation", which is being carried out by "Shraddha Rehabilitation Foundation, Shraddha Manasarovar, Opposite Eskay Club, Off New Link Road, Borivali (W), Mumbai 400103", without any change in the approved cost of Rs.2.73 crore, for a further period of three years commencing with financial year 2014-15, i.e., 2014-15, 2015-16 and 2016-17.

[No. 25 /2014 / F.No.V.27015/1/2014-SO (NAT.COM)]


(Makkhan Lal Meena)
Deputy Secretary (National Committee)

(भारत के राजपत्र, असाधारण, भाग 11, खण्ड-3, उपखण्ड (ii) में प्रकाशनार्थ)

भारत सरकार
वित्त मंत्रालय
(राजस्व विभाग)

अधिसूचना

नई दिल्ली, दिनांक 31 जुलाई, 2014

सां0आ0 1948 (अ0): जबकि आयकर अधिनियम, 1961 (1961 का 43) की धारा 35 क ग के स्पष्टीकरण के खण्ड (ख) के अंतर्गत जारी की गयी भारत सरकार, वित्त मंत्रालय (राजस्व विभाग) की दिनांक 4.10.2011 की अधिसूचना सं0 सां0आ0 2302 (अ0) द्वारा केन्द्र सरकार ने 'श्रद्धा पुनर्वास फाउंडेशन, श्रद्धा मानसरोवर, एसके क्लब के सामने, ऑफ न्यू लिंक रोड, बोरीवली (पश्चिम), मुम्बई - 400103' द्वारा 'श्रद्धा पुनर्वास फाउंडेशन' की परियोजना को वित्तीय वर्ष 2013-14 को समाप्त होने वाली तीन वर्षों की अवधि के लिए 2.73 करोड़ रुपये की अनुमानित लागत से एक पात्र परियोजना के रूप में क्रम सं0 21 पर अधिसूचित किया था ;

और जबकि उक्त परियोजना अथवा स्कीम के तीन वर्षों से अधिक चलने की संभावना है;

और जबकि सामाजिक और आर्थिक कल्याण की अभिवृद्धि के लिए राष्ट्रीय समिति का यह समाधान हो जाने पर कि उक्त परियोजना अथवा स्कीम उपयुक्त रूप से निष्पादित की जा रही है, इस समिति ने आयकर नियमावली, 1962 के नियम 11 ड के उप नियम (5) के अंतर्गत उक्त परियोजना अथवा स्कीम को अगले तीन वर्षों की अवधि के लिए विनिर्दिष्ट करने की सिफारिश की है;

इसलिए, अब, केन्द्र सरकार, आयकर अधिनियम, 1961(1961 का 43) की धारा 35 क ग के स्पष्टीकरण के खंड (ख) के साथ पठित उपधारा (1) द्वारा प्रदत्त शक्तियों का प्रयोग करते हुए, एतद्वारा, 'श्रद्धा पुनर्वास फाउंडेशन, श्रद्धा मानसरोवर, एसके क्लब के सामने, ऑफ न्यू लिंक रोड, बोरीवली (पश्चिम), मुम्बई - 400103' द्वारा चलाई जा रही 'श्रद्धा पुनर्वास फाउंडेशन' की परियोजना अथवा स्कीम को 2.73 करोड़ रुपये की अनुमोदित लागत में कोई परिवर्तन किये बिना वित्तीय वर्ष 2014-15 से प्रारम्भ होने वाले वर्ष से आगे तीन वर्षों की अवधि अर्थात् 2014-15, 2015-16 एवं 2016-17 के लिए एक पात्र परियोजना अथवा स्कीम के रूप में अधिसूचित करती है ।

[सं0 25 /2014/ फा0सं0 वी.27015/1/2014-एस ओ(एन0सी0)]



(मकखन लाल मीना)

उप सचिव(राष्ट्रीय समिति)